

**MINUTES OF THE PINE HOLLOW SPECIAL DEPENDENT DISTRICT
PUBLIC BUDGET HEARING**

The public budget hearing (FY 18) for the Pine Hollow Special Dependent District was convened by the President, Deborah Armstrong, at 7:30 PM on August 1, 2017 at 12902 Lazy Pine Place, Tampa, Florida 33624.

Trustees in attendance: Barbara Nees, Deborah Armstrong, Constance Asmar, Gerardo Javier, Roger Badia, Scott Moskowitz, and Robert Schreiber. With 7 trustees in attendance, this constituted a quorum.

President Deborah Armstrong called the hearing to order at 7:30 PM. The Budget vs. Actual/ Estimated Expenses for FYE 9/30/17 Schedule, "Estimating Beginning Fund Balance" worksheet, and the "FY 18 Budget" were discussed.

A resolution maintaining the special assessment for the year 2017 at \$175 against all residential property was discussed. We discussed our ending fund balance and the fact that we needed to be financially prepared for any future increases in costs or repairs.

Under line item 71.00 Principal there is \$1,000 owed to Gerardo Javier resulting from a loan made by him in 2014. The rationale for the expenditure was for painting the front entrance wall. The district has a signed agreement for the loan, however; there will be no loan repayment schedule until future funds are available.

Trustee Gerardo Javier motioned that we approve our resolution fixing the special assessment for the year 2017 in the amount of \$175. This motion was seconded by Trustee Scott Moskowitz.

President Deborah Armstrong voted Yes
Vice-President Robert Schreiber voted Yes
Treasurer Barbara Nees voted Yes
Secretary Constance Asmar voted Yes
Trustee Gerardo Javier voted Yes
Scott Moskowitz voted Yes
Roger Badia voted Yes

The motion passed 7 to 0.

President Deborah Armstrong then moved to approve the FY 18 budget. Trustee Gerardo Javier seconded the motion.

President Deborah Armstrong voted Yes
Vice-President Robert Schreiber voted Yes
Treasurer Barbara Nees voted Yes
Secretary Constance Asmar voted Yes
Trustee Gerardo Javier voted Yes
Scott Moskowitz voted Yes
Roger Badia voted Yes

The motion passed 7 to 0.

President Deborah Armstrong then moved to adjourn the hearing. Trustee Roger Badia seconded the motion and the motion was approved 7 to 0.

The hearing was adjourned at 7:57 PM.

Signed

President Deborah Armstrong

Recording Secretary Constance J. Brown

**RESOLUTION FIXING SPECIAL ASSESSMENT FOR THE YEAR 2017 and
APPROVING FY 18 BUDGET**

Upon the motion by Trustee GERARDO JAVIER, seconded by Trustee SCOTT MOSKOWITZ, the following Resolution was adopted by 7 votes to 0 vote.

WHEREAS, PINE HOLLOW SPECIAL DEPENDENT DISTRICT is a special dependent district duly established and operating pursuant to Ordinance # 90-39; and,

WHEREAS, Ordinance # 90-39 provided that the Board of Trustees of PINE HOLLOW SPECIAL DEPENDENT DISTRICT has the right, power and authority to levy a special assessment against EVERY PROPERTY in the district for the purpose of MAINTENANCE COMMON AREAS OF PINE HOLLOW; and,

WHEREAS, the Board of Trustees of PINE HOLLOW SPECIAL DEPENDENT DISTRICT has determined that the assessment for the year 2017 shall be in the amount of \$ 175.00; and,

WHEREAS, the Board of Trustees of PINE HOLLOW SPECIAL DEPENDENT DISTRICT has had a duly advertised public hearing on the 1ST day of AUGUST, 2017; and,

WHEREAS, the Board of Trustees of PINE HOLLOW SPECIAL DEPENDENT DISTRICT has presented the proposed assessment and proposed budget to the residents of PINE HOLLOW SPECIAL DEPENDENT DISTRICT at the public hearing; and,

WHEREAS, the Board of Trustees of PINE HOLLOW SPECIAL DEPENDENT DISTRICT has heard discussion and comments from the residents.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF PINE HOLLOW SPECIAL DEPENDENT DISTRICT, THIS 1ST DAY OF AUGUST 2017;

1. That the above recitation of findings of fact is hereby incorporated into this Resolution;
2. The Board of Trustees of PINE HOLLOW SPECIAL DEPENDENT DISTRICT approves the proposed budget for FY 18.
3. The Board of Trustees of PINE HOLLOW SPECIAL DEPENDENT DISTRICT approves the proposed assessment of \$ 175.00 for 2017.
4. Upon adoption, this Resolution shall be transmitted by the Trustees, along with the approved budget and all other materials required by Hillsborough County to the Board of County Commissioners for their approval.

PRESIDENT: _____

Signature

ATTEST: _____

Signature

ESTIMATING FUND BALANCE

DISTRICT:					
PERIOD ENDING:					
	BUDGET CATEGORIES	Adopted FY 17 BUDGET	ACTUAL	PROJECT	TOTAL
	REVENUES				
363.10	SPECIAL ASSESSMENTS (Note A)	\$7,000	\$6,650		\$6,650
366.00	DONATIONS				\$0
361.00	INTEREST				\$0
	TOTAL GROSS REVENUES	\$7,000	\$6,650	\$0	\$6,650
	MINUS 5%	-\$350			
PLUS:					
384.00	DEBT PROCEEDS				\$0
389.00	BEGINNING FUND BALANCE(Note B)	\$1,391	\$1,391		\$1,391
	TOTAL REVENUES	\$8,041	\$8,041	\$0	\$8,041
	EXPENDITURES:	Adopted FY 17 BUDGET	ACTUAL	PROJECT	TOTAL
31.00	PROFESSIONAL SERVICES				\$0
32.00	ACCOUNTING AND AUDITING	\$1,000	\$800	\$0	\$800
34.00	OTHER CONTRACTUAL SERVICES				\$0
40.00	TRAVEL AND PER DIEM				\$0
41.00	COMMUNICATION SERVICES	\$100	\$98	\$135	\$233
42.00	TRANSPORTATION SERVICES				\$0
43.00	UTILITY SERVICES	\$528	\$272	\$176	\$448
44.00	RENTALS AND LEASES				\$0
45.00	INSURANCE	\$200	\$105	\$0	\$105
46.00	REPAIR AND MAINTENANCE	\$5,259	\$3,485	\$1,480	\$4,965
47.00	PRINTING AND BINDING				\$0
49.00	OTHER CHARGES AND OBLIGATIONS	\$580	\$40	\$68	\$108
51.00	OFFICE SUPPLIES				\$0
52.00	OPERATING SUPPLIES				\$0
54.00	BOOKS AND PUBLICATIONS				\$0
	TOTAL OP EXPENDITURES	\$7,667	\$4,800	\$1,859	\$6,659
	CAPITAL OUTLAY	Adopted FY 17 BUDGET	ACTUAL	PROJECT	TOTAL
61.00	LAND				\$0
62.00	BUILDINGS				\$0
63.00	IMPROVEMENTS				\$0
64.00	MACHINERY AND EQUIPMENT				\$0
	TOTAL CAPITAL OUTLAY	\$0	\$0	\$0	\$0
	DEBT SERVICE	Adopted FY 17 BUDGET	ACTUAL	PROJECT	TOTAL
71.00	PRINCIPAL				\$0
72.00	INTEREST				\$0
73.00	OTHER DEBT SERVICE COSTS				\$0
	TOTAL DEBT SERVICE	\$0	\$0	\$0	\$0

ESTIMATING FUND BALANCE

	NON-OPERATING	Adopted FY 17 BUDGET	ACTUAL	PROJECT	TOTAL
90.93	BUDGET TRANSFERS (Note C)		DO NOT USE		
90.99	RESERVE FOR FUTURE CAPITAL (Note C)				
90.99	RESERVE FOR CONTINGENCY (Note C)				
	TOTAL NON-OPERATING	\$0			
	TOTAL EXPEND AND NON-OPERATING	\$7,667	\$4,800	\$1,859	\$6,659
	SUMMARY OF FY 16 FUND BALANCE		ACTUAL	PROJECT	TOTAL
	FY 16 REVENUE: TOTAL =		\$8,041	\$0	\$8,041
	MINUS: FY 16 EXPENDITURES: TOTAL =		\$4,800	\$1,859	\$6,659
	ESTIMATED FUND BALANCE =		\$3,241	-\$1,859	\$1,382
NOTES:					
(A) In "ACTUAL" column, use actual amount deposited to district account by Tax Collector's Office.					
(B) In "ACTUAL" column, enter the total fund balance amount from FY 16 Annual Financial Report. This includes all amounts even those reserved for capital projects.					
(C) There can be NO direct expenditures from any of these categories.					

DISTRICT NAME: PINE HOLLOW SDD			
	BUDGET CATEGORIES	FY 18 BUDGET	
	REVENUES		
363.10	SPECIAL ASSESSMENTS	\$7,000	
366.00	DONATIONS		
361.00	INTEREST		
	TOTAL GROSS REVENUES	\$7,000	
	MINUS 5%	-\$350	
PLUS:			
384.00	DEBT PROCEEDS		
389.90	EST BEGINNING FUND BALANCE	\$1,382	
	TOTAL REVENUES	\$8,032	
	EXPENDITURES:	FY 18 BUDGET	
31.00	PROFESSIONAL SERVICES	\$0	
32.00	ACCOUNTING AND AUDITING	\$1,000	
34.00	OTHER CONTRACTUAL SERVICES		
40.00	TRAVEL AND PER DIEM		
41.00	COMMUNICATION SERVICES	\$500	
43.00	UTILITY SERVICES	\$528	
44.00	RENTALS AND LEASES		
45.00	INSURANCE	\$150	
46.00	REPAIR AND MAINTENANCE	\$4,254	
47.00	PRINTING AND BINDING		
49.00	OTHER CHARGES AND OBLIGATIONS	\$500	
51.00	OFFICE SUPPLIES	\$100	
52.00	OPERATING SUPPLIES		
54.00	BOOKS AND PUBLICATIONS		
	TOTAL OP EXPENDITURES	\$7,032	
	CAPITAL OUTLAY	FY 18 BUDGET	
61.00	LAND		
62.00	BUILDINGS		
63.00	IMPROVEMENTS		
64.00	MACHINERY AND EQUIPMENT		
	TOTAL CAPITAL OUTLAY	\$0	
	DEBT SERVICE	FY 18 BUDGET	
71.00	PRINCIPAL	\$1,000	
72.00	INTEREST		
73.00	OTHER DEBT SERVICE COSTS		
	TOTAL DEBT SERVICE	\$1,000	
	NON-OPERATING	FY 18 BUDGET	
99.01	BUDGET TRANSFERS	\$280	
99.02	RESERVE FOR FUTURE CAPITAL		
99.03	RESERVE FOR CONTINGENCY		
	TOTAL NON-OPERATING		
	TOTAL EXPEND AND NON-OPERATING	\$8,032	
	Revenues Minus Expenditures Equals	\$0	
	BACKUP SCHEDULES		
	Show in the area below, how line items are calculated:		
363.10	SPECIAL ASSESSMENTS	\$7,000	
366.00	DONATIONS		

361.00	INTEREST			
31.00	PROFESSIONAL SERVICES			
32.00	ACCOUNTING AND AUDITING	\$1,000		
34.00	OTHER CONTRACTUAL SERVICES			
40.00	TRAVEL AND PER DIEM			
41.00	COMMUNICATION SERVICES	\$500		
43.00	UTILITY SERVICES	\$528		
44.00	RENTALS AND LEASES			
45.00	INSURANCE	\$150		
46.00	REPAIR AND MAINTENANCE	\$4,254		
47.00	PRINTING AND BINDING			
49.00	OTHER CHARGES AND OBLIGATIONS	\$500		
51.00	OFFICE SUPPLIES	\$100		
52.00	OPERATING SUPPLIES			
54.00	BOOKS AND PUBLICATIONS			
71.00	PRINCIPAL			
72.00	INTEREST			
73.00	OTHER DEBT SERVICE COSTS			
99.01	BUDGET TRANSFERS			
99.02	RESERVE FOR FUTURE CAPITAL			
99.03	RESERVE FOR CONTINGENCY			