

MINUTES OF THE PINE HOLLOW SPECIAL DEPENDANT TAX DISTRICT PUBLIC BUDGET MEETING

The public budget hearing for FY 2026 for the Pine Hollow Special Dependent Tax District was convened by President Goddard at 7:17 PM on July 1, 2025 at 4504 Pine Hollow Dr, Tampa, Florida, 33624. The board was able to conduct the public budget hearing for FY 2025 and the FY 2025 assessment rate. No members of the public were present.

There were 7 Trustees in attendance: Brian Sisco, Catherine Vita, Clete Goddard, Amaury Arias, Braxton Heinback, Lenny Mitchell, and Sarah Sisco. This constituted a quorum.

Brian Sisco presented the budget for discussion. Budget vs. Actual/Estimated Expenses for FYE 9/30/2025 Schedule, "Estimating Beginning Fund Balance" worksheet, and the "FY 26 Budget" were discussed.

Estimating fund balance sheet is based on our adopted FY 2025 budget which provides an annual revenue of \$14,000. An automatic 5% reduction gives Pine Hollow an actual revenue of \$13,300.

We discussed our ending fund balance and the fact that we need to be financially prepared for unanticipated costs, including:

1. Exterior maintenance of the common wall including pressure washing, painting, signage;
2. Increase in any costs associated with the moving and trimming of the property outside of Pine Hollow which includes the following areas: South of the entrance, North of the entrance to the intersection of Lowell and Casey Road, and West of the intersection of Lowell road to the adjacent development on Lowell;
3. Unexpected repair costs to the electric system which powers the front entrance lighting and sprinkler systems;
4. Unexpected repair costs to the sprinkler system;
5. Trimming of the wall foliage more than 1-2 times per year to maintain wall stability;
6. Other unanticipated costs including but not limited to street signage and front landscaping needs

With a projected revenue and fund balance of \$25,564 for FY26, the board discussed continuing the assessment rate at \$350 based on rising costs and unforeseen and expensive wall maintenance.

Public comment was requested. None was heard.

Clete Goddard then moved to approve the FY26 budget, set the 2025 assessment rate at \$350.00, and adopt the Resolution. Trustee Brian Sisco seconded the motion.

The votes to maintain the assessment rate at \$350:

Catherine Vita, yes

Amaury Arias, yes

Clete Goddard, yes

Sarah Sisco, yes

Brian Sisco, yes

Braxton Heimback, yes

Lenny Mitchell, yes

The motion was approved 7-0.

The board then moved to accept the budget.

Catherine Vita, yes

Amaury Arias, yes

Clete Goddard, yes

Sarah Sisco, yes

Brian Sisco, yes

Braxton Heimback, yes

Lenny Mitchell, yes

The budget was approved unanimously.

Treasurer Sisco read into record the draft Resolution Fixing the Special Assessment to the board.

Clete Goddard then moved to adjourn the hearing. Lenny Mitchell seconded the motion and the motion was approved unanimously.

The hearing adjourned at 7:36 PM.

Signed



President & Secretary

