

MINUTES OF THE PINE HOLLOW SPECIAL DEPENDENT DISTRICT
PUBLIC BUDGET HEARING

The public budget hearing (FY 20) for the Pine Hollow Special Dependent District was convened by the President, Deborah Armstrong, at 6:52 PM on June 4, 2019 at 12902 Lazy Pine Place, Tampa, Florida 33624.

Trustees in attendance: Barbara Nees, Deborah Armstrong, Constance Asmar, Roger Badia, Scott Moskowitz, Patricia Marpes, and Robert Schreiber. With 7 trustees in attendance, this constituted a quorum.

No members of the public were present.

President Deborah Armstrong called the hearing to order at 6:52 PM. The Budget vs. Actual/Estimated Expenses for FYE 9/30/19 Schedule, "Estimating Beginning Fund Balance" worksheet, and the "FY 20 Budget" were discussed.

Under line item 71.00 Principal there was \$1,000 owed to Gerardo Javier resulting from a loan made by him in 2014. The rationale for the expenditure was for painting the front entrance wall. The district has a signed agreement for the loan, this loan was repaid in January 2019.

We discussed our ending fund balance and the fact that we needed to be financially prepared for any future increases in costs. Trustee Scott Moskowitz motioned that we approve our resolution keeping the special assessment for the year 2020 in the amount of \$325. This motion was seconded by Trustee Robert Schreiber.

President Deborah Armstrong voted Yes
Vice-President Robert Schreiber voted Yes
Treasurer Barbara Nees voted Yes
Secretary Constance Asmar voted Yes
Trustee Patricia Marpes voted Yes
Scott Moskowitz voted Yes
Roger Badia voted Yes

The motion passed 7 to 0.

Trustee Robert Schreiber then moved to approve the FY 19 budget. Trustee Scott Moskowitz seconded the motion.

President Deborah Armstrong voted Yes
Vice-President Robert Schreiber voted Yes
Treasurer Barbara Nees voted Yes
Secretary Constance Asmar voted Yes
Trustee Patricia Marpes voted Yes
Scott Moskowitz voted Yes
Roger Badia voted Yes

The motion passed 7 to 0.

Robert Schreiber then moved to adjourn the hearing. Trustee Scott Moskowitz seconded the motion and the motion was approved 7 to 0.

The hearing was adjourned at 7:02 PM.

Signed

President _____

Recording Secretary

Constance J. Asmar